

Evermay Wealth Management, LLC

ADV Part 3, Form CRS- Client Relationship Summary, May 9, 2023

Item 1. Introduction

Evermay Wealth Management, LLC (“Evermay”) is a United States Securities and Exchange Commission registered investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We provide investment supervisory services on both a discretionary and non-discretionary basis to you. We assist you in determining your needs and risk tolerance through the use of asset optimization models for asset allocation. We may invest in equities, mutual funds, bonds, cash-equivalents, private funds, private equity funds and other instruments and/or third-party investment managers. Accounts are periodically reviewed to monitor and analyze client transactions, positions, and investment levels.

Additional Information: You may review our Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A at <https://adviserinfo.sec.gov/>.)

Questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Evermay charges a tiered ongoing asset-based fee in advance at the end of each quarter. The fee is based upon the market value of the assets in the account on the last business day of the previous quarter. The fee is charged as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Other Fees and Costs: Clients may incur certain charges imposed by custodians, brokers, third party investments, private funds, private equity funds, mutual funds, exchange traded funds and other third parties such as fees charged by managers, internal management fees, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, private fund management, performance, and carry and other fees and taxes on brokerage accounts and securities transactions. These fees are disclosed in account and management agreements and prospectuses.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about fees and costs, including

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our full fee schedule, see Form ADV, Part 2A brochure (Items 5 and 6 of Part 2A) which we provide to you or by visiting, <https://adviserinfo.sec.gov/>, and searching our name or CRD#149230.

Questions to ask us:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Our fees increase the more your account grows in value.

Additional Information: *On conflicts of interest, please see our Form ADV 2A brochure (Items 10 & 11 of Part 2A) or by visiting, <https://adviserinfo.sec.gov/>, and searching our name or CRD#149230.*

Questions to ask us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated by salaries and benefits with bonus incentives. Additional compensation is based on various factors such as individual or firm goals, growth in client base, assets under management, and/or net new assets.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

We and our financial professionals have no legal or disciplinary history. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

Questions to ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

You may contact us to discuss your financial needs, request current or additional information or to obtain a copy of the Client Relationship Summary at info@evermaywealth.com or 703.822.5696.

Questions to ask us:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?